

<insert your company's letterhead>

To whom it may concern:

This letter serves to confirm that [Insert your Business Name here] (Business Registration Number: [Insert your Company Registration Number here]) ("**the Company**") has authorised the following bank account to be used for the settlement of funds received from Yoco Technologies Proprietary Limited ("**Yoco**") into the Company's Merchant Account (as defined in the Merchant Agreement):

Account Holder Name: _____

Account Holder ID Number: _____ of the following bank account:

Bank/Institution: _____

Account Number: _____

Yoco is instructed to settle funds into the above account until written notice is provided by the Company indicating otherwise.

Furthermore, the Company indemnifies Yoco against any claims of whatsoever nature arising from its reliance on this letter.

Name/s of Principal/s	Signature/s of Principal/s	Date and place of signature